

October 30, 2024

To the Friends and Partners of Accordant Investments,

As you know, Hurricane Helene & Milton impacted the southeastern United States with high winds, tornados, heavy rain, and flooding. Our thoughts are with all those residents and their families who have been, and continue to be, impacted by the storm.

As it pertains to the NFI-ODCE Index, we would like to inform you that its exposure to the hurricanes was very minimal. After a thorough assessment, we have determined that less than <5% of the Index's component assets were in the hurricanes' paths, and as of today, less than <1% has sustained any damage from the storms. Of the assets affected, the extent of the damage is generally limited to slight water intrusions and minor damage to roofs from high winds.

We are thankful the effect has been minimal and will continue to monitor the situation as it progresses. Our thoughts are with all those impacted by Hurricanes Helene and Milton and we wish everyone a rapid recovery from these events.



Garrett Zdolshek

Chief Investment Officer – Portfolio Manager
garrett.zdolshek@accordantinvestments.com
accordantinvestments.com

FOR INVESTMENT PROFESSIONAL USE ONLY

This email and any attachments are intended solely for the use of investment professionals. If you are not the intended recipient, please notify the sender immediately by reply email and then delete all copies of the email and any attachments.

Accordant Investments LLC ("Accordant") is an SEC registered investment adviser. For more information about our services and disclosures, please visit our website at www.accordantinvestments.com. This email does not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service managed by Accordant.

NCREIF Fund Index – Open End Diversified Core Equity (the "NFI-ODCE Index" or "Index"). Indexes are unmanaged, do not incur management fees, costs, and expenses, and cannot be invested in directly. Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

Past performance is no guarantee of future results. Therefore, you should not assume that the future performance of any specific investment or investment strategy will be profitable or equal to corresponding past performance levels. Inherent in any investment is the potential for loss. It should not be assumed that any investments in securities, companies, sectors, or markets identified and described in this email were or will be profitable. Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

This content is provided for informational purposes only, and should not be relied upon as legal, business, investment, or tax advice. You should consult your own advisers as to those matters. References to any securities or digital assets are for illustrative purposes only and do not constitute an investment recommendation or offer to provide investment advisory services. Furthermore, this content is not directed at nor intended for use by any investors or prospective investors, and may not under any circumstances be relied upon when making a decision to invest in any strategy managed by Accordant. Any investments referred to, or described are not representative of all investments in strategies managed by Accordant, and there can be no assurance that the investments will be profitable or that other investments made in the future will have similar characteristics or results.